

## School Subjects Introduction

### 5. Business, Accounting and Financial Studies (BAFS)

#### I. Aims

1. to provide students at senior secondary level with fundamental business knowledge and skills, and develop their positive values and attitudes, so that they can fulfill their roles competently and confidently as consumers, investors, employees and/or entrepreneurs;
2. to develop students' generic skills in research, analysis, leadership, team-building, communication, critical thinking, creativity, and problem-solving and transfer them to different domains; and
3. to explore different aspects of business to prepare students for life, for learning and for employment.

#### II. Curriculum Structure

The BAFS curriculum is built upon a contemporary business curriculum structure planned in line with the fast-changing local and global social and economic circumstances. It draws on a range of business-related disciplines (such as accounting, business management and finance) to highlight their complex interrelationship. The learning elements are interrelated, to mirror the real business world.

It comprises a compulsory and an elective part to strike a balance between breadth and depth in different business areas. The compulsory part provides a broad-based foundation for students for more in-depth study of concepts and knowledge in specific modules in the elective part.

Compulsory Part	Elective Part
<ul style="list-style-type: none"><li>• <b>Holistic view of business</b><ul style="list-style-type: none"><li>○ Business environment</li><li>○ Basics of management</li><li>○ Basics of personal financial management</li></ul></li></ul>	<ul style="list-style-type: none"><li>• <b>In-depth study</b><ul style="list-style-type: none"><li>○ Financial accounting</li><li>○ Cost accounting</li></ul></li></ul>

#### III. Assessment

The public examination is to assess candidates' integrated ability to demonstrate their knowledge and understanding in different areas of business and to apply this to novel situations in the context of business decisions. It consists of two papers with different types of items for assessing students' performance in a broad range of skills and abilities. The item types include multiple-choice questions, short questions, accounting problems and application problems.

